

2009 AUDITED SCHEDULE OF CHANGES IN NET ASSETS

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The table below summarizes the association's financial status as of December 31, 2009. For a more complete audit report and related information, see the 2008/09 MLA Annual Report <http://www.mlanet.org/members/organization/hq_docs.html (members only)>. This report includes balance sheets, fund

status reports, budgeted and actual revenues and expenditures, and a schedule of investments. Members may obtain a copy of the audit report from MLA headquarters.

Additional information regarding MLA finances appears in the April 2010 issue of the *MLA News*.

Table 1

Medical Library Association schedule of changes in net assets by fund year ended December 31, 2009

	Net assets January 1, 2009	Contributions and other revenue	Investment income (loss)	Net assets released from restrictions	Expenses	Investment loss allocation	Net assets December 31, 2009
Unrestricted net assets							
General operating	\$284,475	\$2,591,379	\$—	\$—	\$(2,860,611)	\$55,343	\$70,586
Other funds:							
Association stabilization	1,018,572		166,966		(9,393)		1,176,145
Capital equipment	2,228						2,228
Special purpose				195,487	(195,487)		—
Section	283,824	48,739	—	—	(43,347)	—	289,216
Total unrestricted net assets	1,304,624	48,739	166,966	195,487	(248,227)	—	1,467,589
Temporarily restricted net assets							
Net revenue on temporarily restricted net assets:							
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	28,104		4,872				32,976
Lois Ann Colaiaanni Award for Excellence and Achievement in Hospital Librarianship Endowment	5,000		2,286				7,286
Cunningham Memorial International Fellowship Endowment	—		19,589	(7,080)		(12,509)	—
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	26,308		5,974				32,282
Janet Doe Lectureship Endowment	23,216		4,245	(1,663)			25,798
Carla J. Funk Governmental Relations Award Endowment	—	500	999	(500)			999
T. Mark Hodges International Service Award Endowment	—		748	(500)		(248)	—
Hospital Libraries Section/MLA Professional Development Grants Endowment	7,943		4,611	(1,585)			10,969
David A. Kronick Traveling Fellowship Endowment	—		4,206	(2,000)		(2,206)	—
Joseph Leiter NLM/MLA Lectureship Endowment	14,928		6,751	(1,500)			20,179
Donald A. B. Lindberg Research Fellowship	10,904		30,229	(9,945)			31,188
Majors/MLA Chapter Project of the Year Endowment	4,632		1,916	(500)			6,048
Lucretia W. McClure MLA Excellence in Education Award Endowment	—		5,102	(500)		(1,896)	2,706
John P. McGovern Award Lectureship Endowment	—		19,236	(5,000)		(5,926)	8,310
MLA Disaster Relief Fund	7,969	583					8,552
Scholarship Endowment	—		39,205	(6,647)		(32,558)	—
Shaping Our Future Endowment	21,020		7,700				28,720
Special Purpose	19,032			(17,047)			1,985
Special Purpose/Health Information Research Project	115,706			(113,706)			2,000
Special Purpose/ International Federation of Library Associations and Institutions Section	—						—
Special Purpose/Librarians without Borders®	24,145			(24,145)			—
Special Purpose/Leslie Morton Memorial Fund	930						930
Special Purpose/OCLC User Group	3,476	7,380		(3,169)			7,687
Totals, temporarily restricted net assets	313,313	8,463	157,669	(195,487)	—	(55,343)	228,615

Table 1
Continued

	Net assets January 1, 2009	Contributions and other revenue	Investment income (loss)	Net assets released from restrictions	Expenses	Investment loss allocation	Net assets December 31, 2009
Permanently restricted net assets:							
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	29,248						29,248
Lois Ann Colaiaanni Award for Excellence and Achievement in Hospital Librarianship Endowment	13,725						13,725
Cunningham Memorial International Fellowship Endowment	117,605	5,000					122,605
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	35,868						35,868
Janet Doe Lectureship Endowment	25,484						25,484
Carla J. Funk Governmental Relations Award Endowment	6,000	10					6,010
T. Mark Hodges International Service Award Endowment	4,490	200					4,690
Hospital Libraries Section/MLA Professional Development Grants Endowment	27,680						27,680
David A. Kronick Traveling Fellowship Endowment	25,259	184					25,443
Joseph Leiter NLM/MLA Lectureship Endowment	40,528						40,528
Donald A. B. Lindberg Research Fellowship Endowment	181,486	2,126					183,612
Majors/MLA Chapter Project of the Year Endowment	11,500						11,500
Lucretia W. McClure MLA Excellence in Education Award Endowment	30,628	315					30,943
John P. McGovern Award Lectureship Endowment	115,485						115,485
Scholarship Endowment	235,371	3,979					239,350
Shaping Our Future Endowment	46,228	335					46,563
Totals, permanently restricted net assets	946,585	12,149	—	—	—	—	958,734
Total all net assets	2,848,997	2,660,730	324,635	—	(3,108,838)	—	2,725,524